

Ref.: ID/AS/AGM_Outcome

September 3, 2018

The General Manager
Department of Corporate Services
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Dear Sir,

Sub: Outcome of 79th Annual General Meeting

This is to inform you that the 79th Annual General Meeting of the Company was held on 3rd September, 2018 at the Mini Auditorium Hall of Science City, J. B. S. Haldane Avenue, Kolkata – 700046.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find a summary of the proceedings of the 79th Annual General Meeting of the Company.

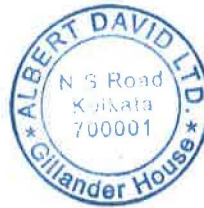
In connection with the above, we would like to inform you that Resolution Nos. 1 to 7 as stated in the Notice dated 29th May, 2018 were passed by the Shareholders by requisite majority.

Thanking you,

Yours faithfully,
For **Albert David Limited**



Indrajit Dhar
Associate Vice President (Accounts &
Taxation)-cum-Company Secretary



Encl.: A/a.

Summary of proceedings of the 79th Annual General Meeting

1. Date, Time and Venue of the Meeting

The 79th Annual General Meeting of the Company was held today, Monday, 3rd September, 2018 at Science City, Mini Auditorium, J. B. S. Haldane Avenue, Kolkata-700046. The meeting commenced at 10.30 A.M. and concluded at 12.10 P.M.

2. Brief details of items deliberated at the Meeting and result thereof

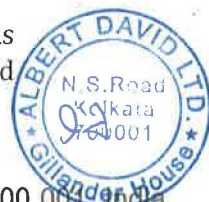
- Shri Arun Kumar Kothari, Executive Chairman of the Company, chaired the proceedings of the Meeting.
- The requisite quorum being present the Chairman called the Meeting to order. The quorum remained present throughout the meeting.
- The meeting was attended by all the Directors (except Mr. R. Singhi, Independent Director of the Company), Mr. S. C. Shah, Vice President(Finance) & CFO, Dr. I. Dhar, Associate Vice President (Accounts & Taxation)-cum-Company Secretary, Mr. B. Chattopadhyay, Partner, M/s. Basu Chanchani & Deb, Statutory Auditor and Mr. Ashok Kumar Daga, Scrutinizer.
- The Chairman moved the following items of Ordinary Business and Special Business before the Meeting as listed under Sl Nos. 1 to 7 (except Sl. No. 4 which was moved by Mr. T. S. Parmar, MD & CEO) of the Notice dated 29th May, 2018. He informed that there were no qualifications, reservations or adverse remarks in the Auditor's Report on the Financial Statements and the Secretarial Audit Report.

Ordinary Business

1. Consideration and adoption of Audited Financial Statement of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon;
2. Declaration of dividend;
3. Re-appointment of Mrs. Prabhawati Devi Kothari (DIN - 00051860), who retired by rotation and being eligible, offered herself for re-appointment;

Special Business

4. Special resolution for re-appointment of Mr. A. K. Kothari (DIN: 00051900) as Wholtime Director designated as Executive Chairman of the Company for the period from 1st April, 2018 to 31st March, 2021.



5. Ordinary resolution for appointment of Mr. T. S. Parmar (DIN: 05118311) as a Director of the Company (who was appointed as Additional Director of the Company holding office upto the date of the AGM).
 6. Special resolution for appointment of Mr. T. S. Parmar (DIN: 05118311) as Managing Director & CEO of the Company for the period from 1st April, 2018 to 31st March, 2023.
 7. Ordinary resolution for fixing remuneration of Cost Auditors for the financial year ending 31st March, 2019.
- The Chairman of the meeting invited the Members to ask questions and seek clarifications on the matters relating to Agenda stated in the Notice dated 29th May, 2018 convening the 79th AGM of the Company. Questions put up by the Shareholders were replied to by the Chairman to the satisfaction of the Shareholders.
 - The Chairman informed the Members that pursuant to Section 108 of the Companies Act, 2013 read with the relevant Rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting. The Company had engaged the services of Central Depository Services (India) Ltd. (CDSL) for providing the e-voting facility. The e-voting period commenced at 10.00 A.M. on Friday, 31st August, 2018 and concluded at 5.00 P.M. on Sunday, 2nd September, 2018. Further, the Chairman invited those Members who had not cast their votes electronically, to cast their votes at the AGM through Ballot paper.
 - The Chairman informed the Members that the Company had appointed Mr. Ashok Kumar Daga, Practicing Company Secretary as the Scrutinizer to scrutinizing the remote e-voting and conduct the ballot process in a fair and transparent manner.
 - The Chairman further informed the Members that the result of voting along with the Scrutinizer's Report shall be submitted to BSE Ltd. and National Stock Exchange of India Ltd. The same shall also be displayed on the Notice Board of the Company at its Registered Office and will also be placed on the Company's website at www.albertdavidindia.com and CDSL's website.
 - Thereafter, voting by Ballot paper was conducted smoothly.

3. Manner of approval

- The Company had provided remote e-voting facility to its Members to cast votes electronically from a place other than the AGM venue on all the resolutions set out in the Notice of AGM.



- Further, the facility for voting through ballot paper was made available to the Members who were present at the AGM and had not cast their votes by remote e-voting.
- All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting, i.e. 3rd September, 2018.

Thanking you,
Yours faithfully,
For **Albert David Limited**



Indrajit Dhar
Associate Vice President (Accounts & Taxation)
-Cum-Company Secretary

