

**September 25, 2020**

Ref.: CV/AS/AGM\_Outcome2020

The General Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001.

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

**Scrip Code: 524075**

**Symbol: ALBERTDAVD**

Dear Sir/Madam,

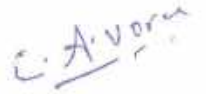
**Sub: Outcome of 81st Annual General Meeting**

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 81st Annual General Meeting ('AGM') of the Company held on 25th September, 2020 through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), in compliance with the circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), in this regards.

In connection with the above, we would like to inform you that Resolution Nos. 1 to 6 as stated in the Notice of the 81st AGM dated 24th August, 2020 were passed by the Shareholders by requisite majority.

Thanking you,

Yours faithfully,  
For **Albert David Limited**



**Chirag A. Vora**  
Company Secretary & Compliance Officer  
Place: Mumbai



Encl.: A/a.

## Summary of proceedings of the 81<sup>st</sup> Annual General Meeting

The 81<sup>st</sup> Annual General Meeting ("AGM") of the Members of Albert David Limited ("the Company") was held on Friday, September 25, 2020 at 11.00 a.m. (IST) through Video Conferencing/Other Audio Visual Means ("VC/OAVM").

Mr. Arun Kumar Kothari, Executive Chairman of the Company took the Chair of the Meeting, and welcomed the Members participating in the AGM, confirmed the presence of requisite quorum as required under the provisions of the Companies Act, 2013 and declared the meeting in order followed by welcoming all the Directors and KMPs present at the AGM. He also confirmed presence of the representatives of the Statutory Auditors, Secretarial Auditor and the Scrutinizer.

The Executive Chairman informed the Members that due to COVID-19 Pandemic, the AGM is being conducted through VC/OAVM, in compliance with the circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), in this regards.

Thereafter, Dr. Tarminder Singh Parmar, Managing Director & CEO of the Company, welcomed all the Members attending the AGM and briefed the Members about the basic information and instructions pertaining to the AGM as under;

- Due to COVID-19 pandemic and social distancing norms, the Company has made arrangements for the Members to attend the AGM through VC/OAVM via Central Depository Services (India) Limited ("CDSL") platform, in compliance with the directions of the MCA & SEBI.
- In accordance with the relevant circulars of MCA & SEBI, the Annual Report for the Financial Year 2019-20 along with the Notice of the AGM has been sent on 1st September, 2020 by electronic mode only to those Members whose email addresses were registered with the Company/ RTA/ Depository Participants and also informed that the same were available on the Company's website, CDSL's website and also on the website of the Stock Exchanges i.e. BSE Limited ("BSE") & National Stock Exchange of India Limited ("NSE"). Thereafter, with the permission of the Members, took the Notice as read.
- He further informed that there were no qualifications, reservations or adverse remarks in the Auditor's Report on the Financial Statements and the Secretarial Audit Report, and with the permission of the Members, took the same as read.
- He further informed that as per the relevant circulars of MCA & SEBI, documents such as Statutory Registers and other documents as mentioned in the Notice of the AGM are available for inspection electronically at the website of CDSL during the AGM.
- The meeting being held through VC/OAVM, there were no requirement of proxies as per relevant circular of MCA & SEBI.

Thereafter, the Executive Chairman proceeded with the adoption of following items of Ordinary Business and Special Business before the Meeting as listed under serial no. 1 to 6 (except serial no. 2 & 5 which was proceeded by Dr. Tarminder Singh Parmar, Managing Director & CEO of the Company) of the Notice dated 24<sup>th</sup> August, 2020 convening this AGM;

**Regd. Office :** Block -D, 3rd Floor, Gillander House, 8, Netaji Subhas Road, Kolkata - 700 001, India  
**Phone :** +91-33-2230-2330, 2262-8436 / 8456 / 8492 **Fax :** + 91-33-2262 8439  
**Email :** adidavid@dataone.in, **Website :** www.albertdavidindia.com, **CIN :** L51109WB1938PLC009490

**Factories :** Kolkata, Ghaziabad, Mandideep • **Sales Depot :** Bhopal, Chennai, Delhi, Guwahati, Kolkata, Lucknow, Mumbai, Patna, Vijaywada





## Ordinary Business:

- 1) Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and the Auditors thereon.
- 2) Appointment of a Director in place of Mr. Arun Kumar Kothari (DIN: 00051900), who retires by rotation and being eligible, offers himself for re-appointment.

## Special Business:

- 3) Approval of the remuneration payable to the Cost Auditors for the financial year ending on 31st March, 2021.
- 4) Appointment of Dr. Monjori Mitra (DIN: 02761691) as an Independent Director of the Company.
- 5) Approval of the revision in remuneration payable to Mr. Arun Kumar Kothari (DIN: 00051900), Whole-time Director designated as Executive Chairman of the Company.
- 6) Approval of the revision in remuneration payable to Dr. Tarminder Singh Parmar (DIN: 05118311), Managing Director & CEO of the Company.

The Executive Chairman then invited the speakers, who had registered themselves as speakers with the Company, if they need any clarifications or have any observations with respect to the above-mentioned agenda items.

Mr. Chirag A. Vora, the Company Secretary of the Company, provided general instructions to the Speakers. Then invited the Speakers to seek views/raise queries.

Thereafter, the Executive Chairman and Managing Director & CEO of the Company, responded on the queries raised by the Speakers.

The Company Secretary then informed the Members present, that the Company, in accordance with the Companies Act, 2013 & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, had provided facility to all the Members whose names appeared in the records of the Company as on Friday, 18<sup>th</sup> September, 2020 ("the Cut-off Date") to exercise their votes on the items of businesses given in the Notice through remote electronic voting system (remote e-voting) provided by CDSL. The remote e-voting period commenced on Tuesday, 22<sup>nd</sup> September, 2020 at 9.00 A.M. (IST) and concluded on Thursday, 24<sup>th</sup> September, 2020 at 5.00 P.M. (IST). The Company Secretary enlightened the Members that the availability of e-voting system during the AGM for those present in the meeting and who have not cast their votes through remote e-voting.

Thereafter, the Company Secretary informed the Members that the Board has appointed CS Ashok Kumar Daga, Practicing Company Secretary as the Scrutinizer for the remote e-voting under Section 108 of the Companies Act, 2013 and also for the e-voting system during the AGM.



The Company Secretary further informed that the e-voting results for the aforesaid resolutions would be declared within 48 hours of the conclusion of this AGM on receipt of the Scrutinizer's report and the Results/ Scrutinizer's report will be placed on the Company website, on CDSL website and also be forwarded to the both the Stock Exchange i.e. BSE & NSE, in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thereafter, the Chairman thanked the Members for attending and participating in the Meeting and there being no other business, declared the proceedings to be closed. The 81<sup>st</sup> Annual General Meeting was concluded at 11.50 a.m. (IST).

All the Resolutions for consideration at the AGM in respect of the items set out in the Notice dated 24th August 2020, have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.

The Results of remote e-voting and e-voting during the AGM along with the scrutinizers report shall be disseminated to the Stock Exchanges separately.

*Note: This is not the minutes of the proceeding of the AGM held on 25<sup>th</sup> September, 2020.*

Thanking you,

Yours faithfully,  
For **Albert David Ltd.**

  
**Chirag A. Vora**  
Company Secretary & Compliance Officer

