

Ref.: ID/BB

November 14, 2016

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir,

**Sub: Un-audited Financial Results and Limited Review Report for the 2nd Quarter
and Half year ended 30th September, 2016**

We would like to inform you that the Board of Directors of the Company in their meeting held today has approved and taken on record the Un-audited Financial Results of the Company for the Second Quarter and Half year ended 30th September, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We now send herewith the Un-audited Financial Results for the Second Quarter and Half year ended 30th September, 2016 signed by Mr. H. P. Kabra, Executive Director of the Company along with a copy of the Limited Review Report furnished by M/s. G. Basu & Co., Statutory Auditors of the Company.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For Albert David Ltd.



Indrajit Dhar
Associate Vice President (Accounts & Taxation)
-cum-Company Secretary

Encl: As above

ALBERT DAVID LIMITED

Regd. Office : 15, Chittaranjan Avenue, Kolkata - 700 072

(Corporate Identity No. : L51109WB1938PLC009490)

Tel : 033-2212-9700, 9637, 9592, Fax : 033-2225-8714

Email : adidavid@dataone.in, Website : www.albertdavidindia.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016**

(Rs. in Lacs)							
No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (inclusive of Excise Duty)	9474.87	8309.68	9808.69	17784.55	18574.34	33275.58
	(b) Other Operating Income	16.04	18.08	25.81	34.12	58.72	105.30
	Total Income from operations	9490.91	8327.76	9834.50	17818.67	18633.06	33380.88
2	Expenses						
	a) Excise Duty	332.25	307.23	336.37	639.48	641.00	1161.99
	b) Cost of materials consumed	2044.02	1930.98	2228.30	3975.00	4538.44	7775.37
	c) Purchases of stock-in-trade	758.58	619.56	759.73	1378.14	1508.55	2619.64
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	528.64	246.26	102.75	774.90	-64.52	1.42
	e) Employee benefits expenses	2307.82	2095.19	2125.13	4403.01	4075.44	8250.47
	f) Depreciation and amortisation expense	207.74	204.01	224.57	411.75	443.54	899.87
	g) Other expenses	2389.83	2539.97	2982.57	4929.80	5854.26	10466.53
	Total Expenses	8568.88	7943.20	8759.42	16512.08	16996.71	31175.29
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	922.03	384.56	1075.08	1306.59	1636.35	2205.59
4	Other Income	147.21	77.30	45.20	224.51	47.79	196.61
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	1069.24	461.86	1120.28	1531.10	1684.14	2402.20
6	Finance Costs	19.49	11.95	55.60	31.44	114.18	181.09
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1049.75	449.91	1064.68	1499.66	1569.96	2221.11
8	Exceptional Items	----	----	----	----	----	4080.75
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	1049.75	449.91	1064.68	1499.66	1569.96	6301.86
10	Tax Expenses (including deferred tax)	433.38	186.30	425.23	619.68	651.29	912.29
11	Income Tax for earlier year	----	----	----	----	----	589.98
12	Net Profit/(Loss) from Ordinary Activities after tax (9-10-11)	616.37	263.61	639.45	879.98	918.67	4799.59
13	Extra-Ordinary Items (net of tax expenses)	----	----	----	----	----	----
14	Net Profit/(Loss) for the Period	616.37	263.61	639.45	879.98	918.67	4799.59
15	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	570.72	570.72	570.72	570.72	570.72	570.72
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	----	----	----	----	----	13112.11
17	Earning Per Share(EPS) (of Rs.10/- each) (not annualised) Basic & Diluted EPS for the period (Before & After Extra-ordinary items)	10.80	4.62	11.20	15.42	16.09	84.10



STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016

		(Rs. in Lacs)	
	Particulars	As at	
		30.9.2016 (Unaudited)	31.3.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	570.72	570.72
	b) Reserves and Surplus	13992.07	13112.11
	Sub-total - Shareholders' funds	14562.79	13682.83
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	a) Long-term borrowings	0.00	0.00
	b) Other long-term liabilities	443.53	436.17
	c) Long-term provisions	720.89	722.55
	Sub-total - Non-current liabilities	1164.42	1158.72
4	Current liabilities		
	a) Short-term borrowings	1851.12	2022.73
	b) Trade payables	3562.28	2654.90
	c) Other current liabilities	1618.04	1815.21
	d) Short-term provisions	964.82	1049.84
	Sub-total - Current liabilities	7996.26	7542.68
	TOTAL - EQUITY AND LIABILITIES	23723.47	22384.23
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	6043.72	4945.18
	b) Non-current investments	1650.10	1650.10
	c) Deferred Tax Assets (Net)	409.62	360.29
	d) Long-term loans and advances	296.39	266.10
	e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	8399.83	7221.67
2	Current assets		
	a) Current Investments	4653.16	3103.90
	b) Inventories	3382.14	4854.45
	c) Trade receivables	4091.22	3546.03
	d) Cash and Bank Balances	1073.73	2317.24
	e) Short-term loans and advances	2053.78	1330.75
	f) Other current assets	69.61	10.19
	Sub-total - Current assets	15323.64	15162.56
	TOTAL - ASSETS	23723.47	22384.23

Notes :

- 1) The above Financial Results and the statement of Assets & Liabilities were reviewed by Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th November, 2016.
- 2) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Based on the guiding principles given in Accounting Standard on Segment Reporting (AS-17) specified in the Companies (Accounts) Rules, 2014, the Company's primary business Segment is Pharmaceuticals. As the Company's business activity falls within a single primary business segment, the disclosure requirements of AS-17 in this regard are not applicable.
- 4) Exceptional Item represents consideration money received for sale of Brand during the previous year ended 31st March, 2016 for Rs.4080.75 Lacs (Net of related expenses and Tax Rs.1223.89 Lacs)
- 5) Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary to correspond with the current period's classification/disclosure.
- 6) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been conducted by the Statutory Auditors.

For Albert David Limited

Place : Kolkata
Date : 14th November, 2016

ALBERT DAVID LIMITED
KOLKATA
700 072
H. P. Kabra
Executive Director
(DIN : 00385240)

For G. BASU &
Chartered Accountant
R. No.-301174

(PRIYABRATA BAG)
Partner
(M. No.-05152)

Review Report
To the Board of Directors
Albert David Limited

We have reviewed the accompanying statement of the unaudited financial results of **Albert David Limited** for the quarter and half year ended 30th September, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: November 14, 2016

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(PRIYABRATA BAGCHI)
Partner
(M. No.-051524)