

Ref.: CV/BB/RB/Rating

**February 02, 2021**

The General Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001.  
**Scrip Code: 524075**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.  
**Symbol: ALBERTDAVD**

Dear Sirs,

**Sub: Intimation of re-affirmation of Credit Rating**

This is with reference to intimation as required under Regulation 30 (Schedule III, Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby wish to inform you that CRISIL Rating Ltd., have re-affirmed the following rating of the Company:

Facilities	Amount	Rating	Remarks
<b>Long-term</b>			
Bank Loan Facilities	Rs.41.99 Cr.	CRISIL A- / Stable (A Minus / Outlook: Stable)	Reaffirmed and outlook revised to 'Stable'
Cash Credit	Rs.10.00 Cr.		
<b>Short-Term</b>			
Letter of credit & Bank Guarantee	Rs.18.01 Cr.	CRISIL A1	Reaffirmed
<b>Total</b>	<b>Rs.70.00 Cr.</b>	-	-

Please take the above on record.

Thanking you,

Yours faithfully,  
For **Albert David Limited**

  
**Chirag A. Vora**

Company Secretary & Compliance Officer  
Place: Mumbai