

Ref.: PKM/ID/AS/Rating

27/02/2020

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sirs,

Sub: Intimation of re-affirmation of Credit Rating

This is with reference to intimation as required under Regulation 30 (Schedule III, Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby wish to inform you that CRISIL Ltd. have re-affirmed the following rating of the Company:

Facilities	Amount	Rating	Remarks
Long-term Bank Facilities	Rs.41.99 Cr.	CRISIL A- / Positive (A Minus / Outlook: Positive)	Outlook revised from 'Stable' to 'Positive'; Rating reaffirmed.
Short Term Bank Facilities	Rs.28.01 Cr.	CRISIL A1	Reaffirmed.
Total	Rs.70.00 Cr.	-	-

Please take the above on record.

Thanking you,

Yours faithfully,
For Albert David Ltd.



Indrajit Dhar
Associate Vice President (Accounts & Taxation)
-cum-Company Secretary