



ANNEXURE - 3

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to clause (o) of sub-Section (3) of Section 134 of the Act and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. A brief outline on CSR policy of the Company:

Albert David Limited (ADL) believes that growth, success and progress of a Company are reflected not only by the strength of its financial statements, but also by its ability to make a positive difference in the lives of the people, environment and the society at large. ADL tries to address the needs of people by taking sustainable initiatives in the area of health, education, environmental conservation, infrastructure & community development, protection of national heritage and contribution to developmental / relief funds set up by the Government.

2. Composition of the CSR Committee:

Sl. No.	Name of the Director	Nature of Directorship / Designation	Number of Meetings of CSR committee held during the Year	Number of meetings of CSR committee Attended during the year
1	Mr. A. K. Kothari	Executive Chairman, Chairman	3	3
2	Smt. P. D. Kothari	Non – Executive Director, Member (inducted w.e.f 13th September, 2022)	3	2
3	Mr. A. Sarkar	Independent Director, Member	3	3
4	Mr. S. G. Belapure	Independent Director, Member	3	3
5	Dr. T. S. Parmar	Managing Director & CEO, Member (resigned w.e.f 8th December, 2022)	2	1

3. The web-link where composition of CSR committee, CSR policy and CSR projects approved by the board are disclosed on the website of the company:

Composition of the CSR Committee - <https://www.albertdavidindia.com/cod.php>

CSR Policy - <https://www.albertdavidindia.com/policies.php>

CSR Projects - <https://www.albertdavidindia.com/csr.php>

4. The Executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

The Company is not required to carry out the Impact Assessment as required as per sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

5. CSR obligation:

(Amt.Rs. in Lakhs)

a	Average net profit of the Company as per section 135(5) of the Companies Act, 2013	3,380.42
b	Two percent of average net profit of the Company as per section 135(5) of the Companies Act, 2013	67.61
c	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	NIL
d	Amount required to be set off for the financial year, if any	NIL
e	Total CSR obligation for the financial year (5b+5c-5d)	67.61

6. CSR obligation discharged:

(Amt.Rs. in Lakhs)

a	Amount spent on CSR Projects (both Ongoing Projects and other than Ongoing Projects)	89.88
b	Amount spent in Administrative Overheads	NIL
c	Amount spent on Impact Assessment, if applicable	NIL
d	Total amount spent for the financial year (6a+6b+6c)	89.88

e CSR amount spent or unspent for the financial year 2022-2023:

Total Amount Spent for the Financial Year (in Rs.Lakhs)	Amount Unspent (in Rs in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5) of the Companies Act, 2013		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
89.88	NIL	NIL	Nil	Nil	Nil

f Excess amount for set-off, if any:

(Amt. Rs in Lakhs)

I	Two percent of average net profit of the Company as per section 135(5) of the Companies Act, 2013	67.61
II	Total amount spent for the Financial Year	67.65
III	Excess amount spent for the Financial Year [(ii)-(i)]	0.04
IV	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL
V	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	0.04*

*The Company does not propose to avail any set-off, against the excess amount spent in FY2022-23 for succeeding financials year(s).

Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Project Duration	Amount allocated for the project (Amount in Rs.)	Amount spent in the current financial Year (Amount in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135 (6) (Amount in Rs.)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District						Name	CSR registration number
1	Undertaking steps and measures to prevent soil erosion by River Ganqa	Ensuring environmental sustainability and ecological balance	Yes	Hooghly District, West Bengal		3 years	27,23,000/-	22,23,000/-	Nil	No	Kothari Group CSR Trust	CSR00012315


Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (Amount in Rs.)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District			Name	CSR registration number
1	Rehabilitation and Empowerment of persons with disabilities (Divyangjan)	Promoting Education & Livelihood	No	Mumbai,	Maharashtra	10,00,000/-	No	Vatsalya Trust	CSR00003134
2	Covid Vaccination Camps	Promoting Healthcare	Yes	Kolkata, West Bengal		10,80,028/-	No	Kothari Group CSR Trust	CSR00012315
3	Upliftment of Socio Economically backward Society	Promoting Livelihood	No	Mumbai,	Maharashtra	27,51,000/-	No	Omkar Andh-Apang Samajik Sanstha	CSR00003196
4	Saving blood Cancer, thalassemia, infectious diseases through medical research including prevention of health programs – Indian Association of Blood Cancer & Allied Diseases, Kolkata	Promoting Healthcare	Yes	Kolkata, West Bengal		2,40,972/-	No	Indian Association of Blood Cancer & Allied Diseases	CSR00000481
5	Smart Class Room : Supply of 20 Nos. of Computer tables at Dakshineswar Ramkrishna Sangha Adyapeth.	Promoting Education	Yes	Kolkata, West Bengal		1,16,480/-	Direct	-	-
6	Smart Class Room : Supply of 20 Nos. computers at Dakshineswar Ramkrishna Sangha Adyapeth.	Promoting Education	Yes	Kolkata, West Bengal		7,83,520/-	Direct	-	-
7	Renovation of Assembly Hall at Nabajalak Vidyapith	Promoting Livelihood	Yes	Kolkata, West Bengal		4,48,000/-	Direct	-	-
8	Providing artificial limbs to the needy	Promoting Livelihood	Yes	Kolkata, West Bengal		2,10,000/-	No	Mahavir Seva Sadan	CSR00000949
9	Finishing of Basketball court at Dakshineswar Ramkrishna Sangha Adyapeth.	Promoting Livelihood	Yes	Kolkata, West Bengal		1,35,405/-	Direct	-	-
Total						67,65,405/-			

7. Details of Unspent CSR amount for the preceding three financial years:

Sr. no.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (Amount in ₹)	Balance Amount in Unspent CSR Account under section 135(6)	Amount spent in the reporting Financial Year (Amount in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in Succeeding financial years (Amount in ₹)	Deficiency, if any
					Name of the Fund	Amount (Amount in ₹)	Date of transfer		
1	2021-2022	22,23,000/-	Nil	22,23,000/-	NA	Nil	NA	Nil	Nil
2	2020-2021	Nil	Nil	Nil	NA	Nil	NA	Nil	Nil
3	2019-2020	Nil	Nil	Nil	NA	Nil	NA	Nil	Nil

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spending during the financial year:

Sr. no.	Short Particulars of the property or assets(s) Including complete address and location of the property	Pincode of the property or assets(s)	Date of creation	Amount of CSR amount spent (Rs.)	Details of entity / Authority / beneficiary of the registered owner		
1	2	3	4	5	6		
					CSR Regn. No.	Name	Registered Address
1	Supply of 20 Nos. of Computer Dakshineswar, Ramkrishna Sangha, Adyapeth, Kolkata	700 020	20.02.2023	7,83,520/-	NIL	NA	NA
2	Supply of 20 Nos. of Computer tables Dakshineswar, Ramkrishna Sangha, Adyapeth, Kolkata	700 020	22.03.2023	1,16,480/-	NIL	NA	NA
3	Finishing of Basketball Court including flooring, painting at Dakshineswar, Ramkrishna Sangha, Adyapeth, Kolkata	700 020	22.06.2022	1,35,405/-	NIL	NA	NA

9. Specify the reason(s), if the Company has failed to spend two per cent of the average Net Profit as per section 135(5): Not Applicable

For and on behalf of the Corporate Social Responsibility Committee

A. K. Kothari
Executive Chairman
(DIN-00051900)

U. M. Kunte
Managing Director & CEO
(DIN- 03398438)

Dated :19th May, 2023
Place: Kolkata