

**Ref: Outcome/Postal-ballot/2/2024-25**

**December 26, 2024**

The General Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400001.  
**Scrip Code: 524075**

The Manager - Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.  
**Symbol: ALBERTDAVD**

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of the Listing Regulations – Special Resolutions passed through Postal Ballot (Proceedings)**

In terms of Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we submit as follows.

The Members of the Company have, by way of passing of Special Resolution, by way of Postal Ballot, i.e. Voting by way of Electronic Means (E-voting / Remote E-voting) have transacted and with requisite majority approved, the following item of Special Business as per Notice of Postal Ballot dated 14<sup>th</sup> November, 2024.-

Sr. No.	Brief description of Special Resolution passed
1.	Appointment of Mr. Naresh Pachisia (DIN:00233768) as an Independent Director for a period of 5 (five) years from 14 <sup>th</sup> November 2024 to 13 <sup>th</sup> November, 2029, not liable to retire by rotation.

In accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for holding General Meetings/conducting Postal Ballot process through e-voting, the Postal Ballot Notice dated 14<sup>th</sup> November, 2024, was dispatched on 26<sup>th</sup> November, 2024, only by e-mail to all the Members, whose e-mail addresses are registered with the Company / Registrar and Transfer Agent (RTA) / Depositories/ Depository Participants and whose names appeared in the Register of Members / Beneficial Owners as on the Cutoff Date, 15<sup>th</sup> November, 2024.

In terms of Section 108, 110 and Rules made under the Companies Act, 2013, and Regulation 44 of the Listing Regulations, the Company provided electronic voting facility through National Securities Depository Limited. The remote e-voting commenced on Wednesday, 27<sup>th</sup> November 2024, at 09:00 A.M. (IST) and ended on Thursday, 26<sup>th</sup> December, 2024, at 5:00 P.M. (IST).

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The requisite details in respect of Director appointed is provided herein below:

Sl.	Particulars	Mr. Naresh Pachisia (DIN: 00233768)
1	Reason for change	Appointment.
2	Effective date & term of appointment	Effective date of appointment: 14th November 2024 Term of appointment: 5 years, not liable to retire by rotation.
3	Brief profile in case of appointment	<b>Mr. Naresh Pachisia</b> , (62), is Founder & Managing Director of SKP Securities Ltd. He carries 42 years' experience in capital markets spanning Stock Broking, Equity Research, Portfolio Management, Institutional Equities, Private Wealth Management, Distribution of Financial Products, Financial Planning, DP Services, Merchant Banking, Equity Syndication, M&A and other Corporate Advisory Services. He is a Commerce Graduate from St. Xaviers' College, Kolkata, an AMP from ISB, Hyderabad and a Certified Financial Planner (CFP). Mr. Pachisia has held leadership positions in and is actively associated with Entrepreneurs Organisation (EO), CII – Family Business Network (FBN), Financial Planning Standards Board (FPSB), Bharat Chamber of Commerce and serves as an Independent Director on the boards of renowned companies. He is an industry thought leader.
4	Disclosure of relationships between Directors	Mr. Naresh Pachisia is not related to any Director and/or KMP of the Company.
Mr. Naresh Pachisia is not debarred from holding the office of Director by virtue of any order of the Ministry of Corporate Affairs or the Securities and Exchange Board of India (SEBI) or any such other Authority.		

The Company had appointed Mr. Raj Kumar Banthia, Practicing Company Secretary as the “Scrutinizer” for the above purpose.

We are enclosing the Scrutinizer’s Report dated 26<sup>th</sup> December, 2024, and Voting Results in terms of Regulation 44 of the Listing Regulations in this regard.

Please take the above on record.

Thanking you,

Yours faithfully,  
For **Albert David Limited**

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**Lalit Lohia**  
**Company Secretary & Compliance Officer**

Encl.: As above



## SCRUTINIZER'S REPORT

[Pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

26<sup>th</sup> December, 2024

To  
The Chairman  
Albert David Limited  
Block-D, 3<sup>rd</sup> Floor, Gillander House  
8, Netaji Subhas Road  
Kolkata - 700 001

Dear Sir,

I, Raj Kumar Banthia, Partner of MKB & Associates, Practicing Company Secretaries has been appointed by the Board of Directors of Albert David Limited (the Company) for the purpose of scrutinizing the postal ballot process through voting by electronic means only (remote e-voting) in a fair & transparent manner in respect of all the resolutions as set out in the Postal Ballot notice dated 14<sup>th</sup> November, 2024, do hereby submit my report as follows:

- (a) On 26<sup>th</sup> November, 2024 the Company has completed the dispatch of Notice of Postal Ballot electronically to all the members who have registered their e-mail addresses with the Company/RTA or with the Depositories and whose names appear in the Register of Members/list of Beneficial Owners as on the Cut-off date i.e. Friday, 15<sup>th</sup> November, 2024, in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021, 3/2022 dated 5<sup>th</sup> May, 2022, 11/2022 dated 28<sup>th</sup> December, 2022, 09/2023







dated 25<sup>th</sup> September, 2023 and 09/2024 dated 19<sup>th</sup> September, 2024 ("MCA Circulars").

- (b) The Company has provided e-voting facility offered by National Securities Depository Limited ("NSDL") to its shareholders.
- (c) The members holding shares either in physical or dematerialized form, as on the "Cut off" date i.e. Friday, 15<sup>th</sup> November, 2024 were entitled to vote on the proposed resolutions.
- (d) In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period commenced on Wednesday, 27<sup>th</sup> November, 2024 at 9:00 a.m. (I.S.T) and ended on Thursday, 26<sup>th</sup> December, 2024 at 5:00 p.m (I.S.T).
- (e) Since the voting on the postal ballot was conducted only through e-voting, reporting on number of physical postal ballot forms received including those that are invalid, is not applicable.
- (f) The e-voting facility provided by NSDL was unlocked on Thursday, 26<sup>th</sup> December, 2024 after 5:00 p.m in the presence of two witnesses.
- (g) Thereafter, the details containing, inter-alia, list of the members, who voted "For" or "Against" on the resolutions were derived from the report generated from the e-voting website of NSDL: <https://www.evoting.nsdl.com> in respect of voting through e-voting.
- (h) 83 Members representing 3,679,268 equity shares have cast their votes through e-voting on the resolution and all such votes were valid.

I now submit my consolidated report as under on the results of the voting through e-voting.



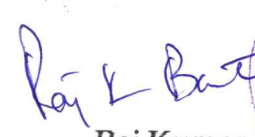



**Item No. 1 as Special Resolution:** Appointment of Mr. Naresh Pachisia (DIN: 00233768) as an Independent Director for a period of 5 (five) years from 14<sup>th</sup> November, 2024 to 13<sup>th</sup> November, 2029, not liable to retire by rotation.

	Voting through e-voting		Voting through Postal Ballot Form		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Ballots	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	74	3,678,297	NA	NA	74	3,678,297	99.9736
Voted against the resolution	9	971	NA	NA	9	971	0.0264
Total	83	3,679,268	NA	NA	83	3,679,268	100

In view of the above scrutiny, I hereby certify that the resolution 1 as aforesaid, as set out in notice dated 14<sup>th</sup> November, 2024 have been approved and passed by requisite majority.

For MKB & Associates  
Company Secretaries  
Firm Reg No: P2010WB042700

**Raj Kumar Banthia**  
Partner

Membership no. 17190  
COP no. 18428

Date: 26.12.2024  
Place: Kolkata  
UDIN: A017190F003498701

**ALBERT DAVID LTD.**

POSTAL ballot Voting Summary

Format for Voting Result

Cut Off Date for Evoting	11/15/2024
Voting start date	11/27/2024
Voting end date	12/26/2024
Total Number of Shareholders on Record Date	14599
<b>No. of Shareholders voted through e-voting through postal ballot process</b>	
Promoter & Promoter Group	8
Public	75
<b>Total</b>	<b>83</b>

1		Appointment of Mr. Naresh Pachisia (DIN 00233768) as an Independent Director of the Company						
Whether Promoter / Promoter Group Are Interested In The Agenda / Resolution ?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote Evoting	3545958	3545958	100.0000	3545958	0	100.0000	0.0000
	Evoting at AGM		0		0			
	Postal Ballot (if applicable)							
	Total		3545958	100.0000	3545958	0	100.0000	0.0000
Public-Institutional holders	Remote Evoting	142493	126691	88.9103	125910	781	99.3835	0.6165
	Evoting at AGM		0	0.0000	0	0		
	Postal Ballot (if applicable)							
	Total		126691	88.9103	125910	781	99.3835	0.6165
Public-Non Institution holders	Remote Evoting	2018711	6619	0.3279	6429	190	97.1295	2.8705
	Evoting at AGM		0	0.0000	0	0		
	Postal Ballot (if applicable)							
	Total		6619	0.3279	6429	190	97.1295	2.8705
<b>Total</b>		<b>5707162</b>	<b>3679268</b>	<b>64.4676</b>	<b>3678297</b>	<b>971</b>	<b>99.9736</b>	<b>0.0264</b>

The Special Resolution as set out in the Postal Ballot Notice dated 14th November, 2024 has been passed by the Members by requisite majority.