

**Ref: Outcome/Postal-ballot/1/2025-26****September 17, 2025**

The General Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400001.  
**Scrip Code: 524075**

The Manager - Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.  
**Symbol: ALBERTDAVD**

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of the Listing Regulations – Special Resolutions passed through Postal Ballot (Proceedings)**

In terms of Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we submit as follows.

The Members of the Company have, by way of passing of Special Resolution, by way of Postal Ballot, i.e. Voting by way of Electronic Means (E-voting / Remote E-voting) have transacted and with requisite majority approved, the following item of Special Business as per Notice of Postal Ballot dated 2<sup>nd</sup> August, 2025.-

Sr. No.	Brief description of Special Resolution passed
1.	Appointment of Dr. Rajiv Anant Desai (DIN: 11193975) as an Independent Director for a period of 5 (five) years w.e.f from 2 <sup>nd</sup> August, 2025 to 1 <sup>st</sup> August, 2030.

In accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for holding General Meetings/conducting Postal Ballot process through e-voting, the Postal Ballot Notice dated 2<sup>nd</sup> August, 2025, was dispatched on 13<sup>th</sup> August, 2025, only by e-mail to all the Members, whose e-mail addresses are registered with the Company / Registrar and Transfer Agent (RTA) / Depositories/ Depository Participants and whose names appeared in the Register of Members / Beneficial Owners as on the cutoff date, 8<sup>th</sup> August, 2025.

In terms of Section 108, 110 and Rules made under the Companies Act, 2013, and Regulation 44 of the Listing Regulations, the Company provided electronic voting facility through National Securities Depository Limited. The remote e-voting commenced on Monday, 18<sup>th</sup> August, 2025, at 09:00 A.M. (IST) and ended on Tuesday, 16<sup>th</sup> September, 2025, at 5:00 P.M. (IST).

The requisite details in respect of Director appointed is provided herein below:

Sl.	Particulars	Dr. Rajiv Anant Desai (DIN: 11193975)
1	Reason for change	Appointment.
2	Effective date & term of appointment	Effective date of appointment: 2 <sup>nd</sup> August, 2025 Term of appointment: 5 years, not liable to retire by rotation.
3	Brief profile in case of appointment	Dr. Rajiv Anant Desai is a M.Sc (Chemistry) Graduate from Mumbai University, an Ph.D in Pharmaceutical Chemistry from ICT Mumbai Institute of Chemical Technology (ICT) and MBA from NMIMS, Mumbai. He carries more than 38 years' experience in India and Switzerland. Collaborated with companies in several geographies around the world. Since July 2022, working as Senior Technical Advisor-Quality and Regulatory with Indian Pharmaceutical Alliance (IPA). Also, he is Independently working as a freelancing consultant and Advisor for the Pharma Industry. He held the position of Executive Vice President, Global Corporate Quality between June 2016 to June 2022 at Lupin Limited. Superannuated in June 2022 from Lupin Limited. Earlier assignments as Head of Corporate Quality Management at Lupin, Dr Reddy's, Mylan, Alembic, Orchid and Dishman. Started career with Ciba Geigy (now Novartis) in R&D and Technology transfers with assignments in India and Switzerland. Member of US Pharmacopeia Expert Committee (2010 – 2015) and currently supporting USP workshops and seminars as an invited speaker for topics in Pharma Industry. Also, he holds membership in Indian Pharmacopoeia Expert committee. He was nominated by the Ministry of Chemicals and Fertilizers, Dept. of Pharmaceuticals, Govt of India as member of Board of Governors for the National Institute of Pharmaceutical Education and Research (NIPER). He received the Chairman's Excellence Award for best Quality Management and best Customer Retention Initiative at Dr Reddy's Laboratories. He is a visiting faculty at NMIMS, BITS, Pillani, MS University for Post graduate courses. He is also on the Board of Studies at three Chemistry and one Pharmacy colleges in Mumbai, INDIA for Syllabus Setting and Ph.D Research.
4	Disclosure of relationships between Directors	Dr. Rajiv Anant Desai is not related to any Director and/or KMP of the Company.
Dr. Rajiv Anant Desai is not debarred from holding the office of Director by virtue of any order of the Ministry of Corporate Affairs or the Securities and Exchange Board of India (SEBI) or any such other Authority.		

The Company had appointed Mrs. Shikha Gupta, Proprietor, M/s. Shikha G & Associates, Practicing Company Secretary, Kolkata (Membership No. FCS 7666, Certificate of Practice No. 26610), as the "Scrutinizer" for the above purpose.

We are enclosing the Scrutinizer's Report dated 17<sup>th</sup> September, 2025 and Voting Results in terms of Regulation 44 of the Listing Regulations in this regard.

Please take the above on record.

Thanking you,

Yours faithfully,  
For **Albert David Limited**

**Lalit Lohia**  
**Company Secretary & Compliance Officer**

Encl.: As above

## SCRUTINIZERS' REPORT

To,  
ALBERT DAVID LIMITED  
'D' BLOCK, 3<sup>rd</sup> FLOOR,  
GILLANDER HOUSE,  
NETAJI SUBHAS ROAD,  
KOLKATA - 700001

**Re- Scrutinizers Report on Postal Ballot voting in respect of passing resolutions contained in the Notice dated 2<sup>nd</sup> August, 2025**

Dear Sir,

I, Shikha Gupta of Shikha G & Associates, Company Secretaries appointed as Scrutinizer by the Board of Directors of Albert David Limited for the purpose of scrutinizing the Postal Ballot including voting by electronic means for seeking members favour/ against on the resolution as specified in the Postal Ballot Notice dated 2<sup>nd</sup> August, 2025.

I have carried out the work as Scrutinizer from the close of the remote e -voting period i.e., 5:00 P. M. IST on Tuesday, September 16, 2025.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, relating to postal ballot through voting by electronic means.

My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour / against on the resolution contained in the Postal Ballot Notice dated 2<sup>nd</sup> August, 2025 based on the reports generated from the e -voting system provided by the National Securities Depository Limited ('NSDL'), the authorised agency to provide remote e-voting facilities, engaged by the Company for the purpose.

I submit my report as under:

1. The Postal Ballot is held in compliance with the provisions of Section 110 of the Companies Act, 2013 ("the Act"), Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 9/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS -2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re -enactment(s) thereof for the time being in force) for seeking consent / approval of the resolution as set out hereunder.

Shikha Gupta





2. The Company has on 2<sup>nd</sup> August, 2025 sent Postal Ballot Notice through electronic mode to the Members whose e-mail ids were registered with the Company, Share Transfer Agents (STA), Central Depository Services (India) Limited ("CDSL")/ National Securities Depository Limited (NSDL) as on 2<sup>nd</sup> August, 2025. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.

3. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, advertisements were published by the Company in "The Financial Express", ('English Newspaper') & "Aajkaal" ('Bengali Newspaper') on August 14, 2025 informing about the completion of dispatch of Postal Ballot notices/ forms, to the Members along with other related matters mentioned therein.

4. The Remote e - voting facility was provided by National Securities Depository Limited 'NSDL'. The Postal Ballot remote e-voting period commenced on Monday, 18<sup>th</sup> August, 2025, at 9:00 A.M. (IST) and ended on Tuesday, 16<sup>th</sup> September, 2025 at 5:00 P.M. (IST).

5. After the time fixed for closing of the e -voting, the votes were unblocked on Tuesday, September 16, 2025 at 5.05 p.m. IST in the presence of two witnesses who are not in the employment of the Company, on the e-voting website of ('NSDL') <https://www.evoting.nsdl.com/> and a final electronic report was generated by me. The data generated was diligently scrutinized.

6. The data for the purpose of verification of the number of shares was taken as on Friday, August 8, 2025 which was the relevant date (cut-off date), fixed for determining voting rights of the Members entitled to participate in the voting process.

7. This report is based on vote cast through e -voting, which was downloaded from the website <https://www.evoting.nsdl.com/>.

8. The results of the remote e-voting in respect to the resolution contained in the Postal Ballot Notice dated 2<sup>nd</sup> August, 2025 is as under:

#### **RESOLUTION NO. 1: SPECIAL RESOLUTION**

**APPOINTMENT OF DR. RAJIV ANANT DESAI (DIN: 11193975) AS AN INDEPENDENT DIRECTOR FOR A PERIOD OF 5 (FIVE) YEARS W.E.F FROM 2<sup>ND</sup> AUGUST, 2025 TO 1<sup>ST</sup> AUGUST, 2030**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
113	36,80,208	99.98

Shikha Gupta  
SHIKHA G & ASSOCIATES  
Kolkata  
Company Secretaries

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
22	471	0.012

(iii) Invalid Votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/abstain votes cast by them
0	0

Based on the foregoing, the resolution No. 1 is passed with requisite majority.

The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary for preserving safely after the consideration of results and the Chairman approves and signs the Minutes.

Thanking you,  
Sincerely,

**FOR SHIKHA G & ASSOCIATES**  
Company Secretaries

*Shikha Gupta*

**CS SHIKHA GUPTA**  
Proprietor  
Membership No. F7666  
COP-26610  
UDIN: F007666G001265120



Place: Kolkata  
Date: 17<sup>th</sup> September, 2025

**ALBERT DAVID LTD.**

POSTAL ballot Voting Summary

Format for Voting Result

Cut Off Date for Evoting	8/8/2025
Voting start date	8/18/2025
Voting end date	9/16/2025
Total Number of Shareholders on Record Date	15227
<b>No. of Shareholders voted through e-voting through postal ballot process</b>	
Promoter & Promoter Group	8
Public	127
<b>Total</b>	<b>135</b>

1	Appointment of Dr. Rajiv Anant Desai (DIN: 11193975) as an Independent Director for a period of 5 (five) years w.e.f from 2nd August, 2025 to 1st August, 2030.							
Whether Promoter / Promoter Group Are Interested In The Agenda / Resolution ?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote Evoting	3551958	3551958	100.0000	3551958	0	100.0000	0.0000
	Evoting at AGM		0		0	0		
	Postal Ballot (if applicable)							
	Total		3551958	100.0000	3551958	0	100.0000	0.0000
Public-Institutional holders	Remote Evoting	134555	118491	88.0614	118491	0	100.0000	0.0000
	Evoting at AGM		0	0.0000	0	0		
	Postal Ballot (if applicable)							
	Total		118491	88.0614	118491	0	100.0000	0.0000
Public-Non Institution holders	Remote Evoting	2020649	10230	0.5063	9759	471	95.3959	4.6041
	Evoting at AGM		0	0.0000	0	0		
	Postal Ballot (if applicable)							
	Total		10230	0.5063	9759	471	95.3959	4.6041
Total		5707162	3680679	64.4923	3680208	471	99.9872	0.0128

The Special Resolution as set out in the Postal Ballot Notice dated 2nd August, 2025 has been passed by the Members by requisite majority.

Lalit  
Lohia

Digitally signed  
by Lalit Lohia  
Date: 2025.09.17  
17:04:59 +05'30'